



LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Olivet Charter School

CDS Code: 49-70870-6066344

School Year: 2024-25

LEA contact information:

Nyla Quintana-Sturgis

Principal

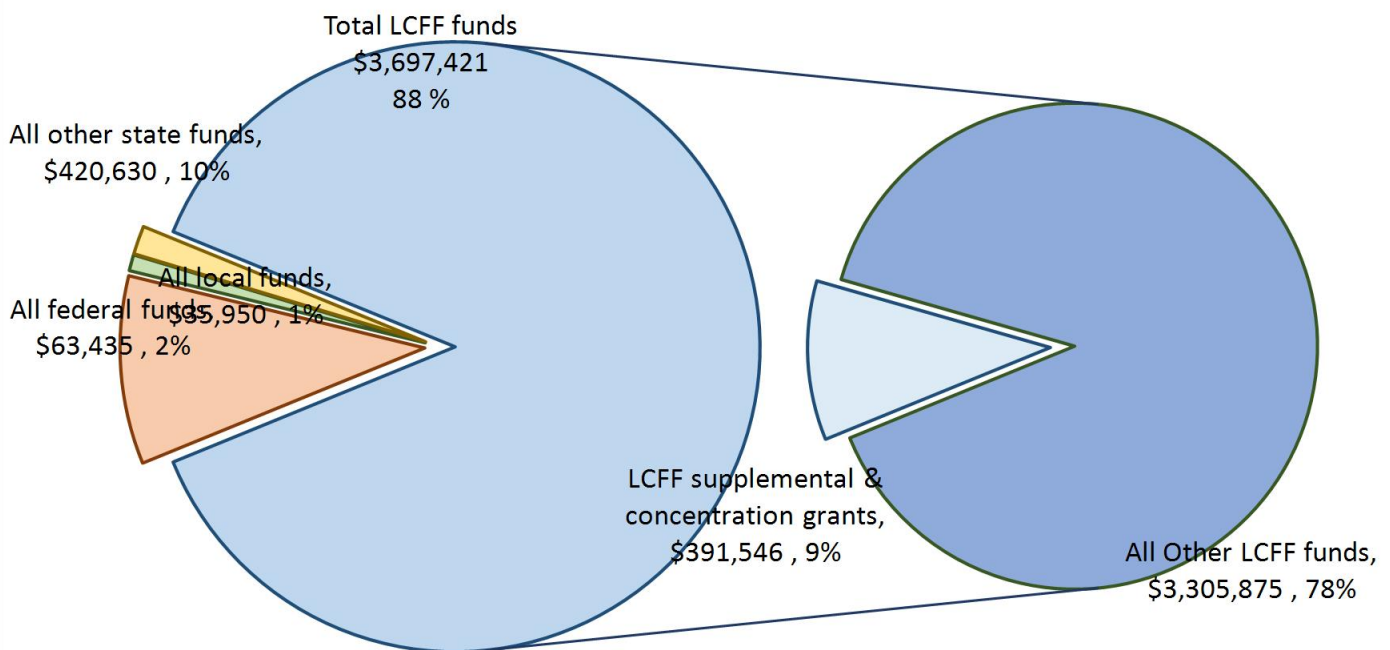
nquintanasturgis@pousd.org

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School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2024-25 School Year

Projected Revenue by Fund Source

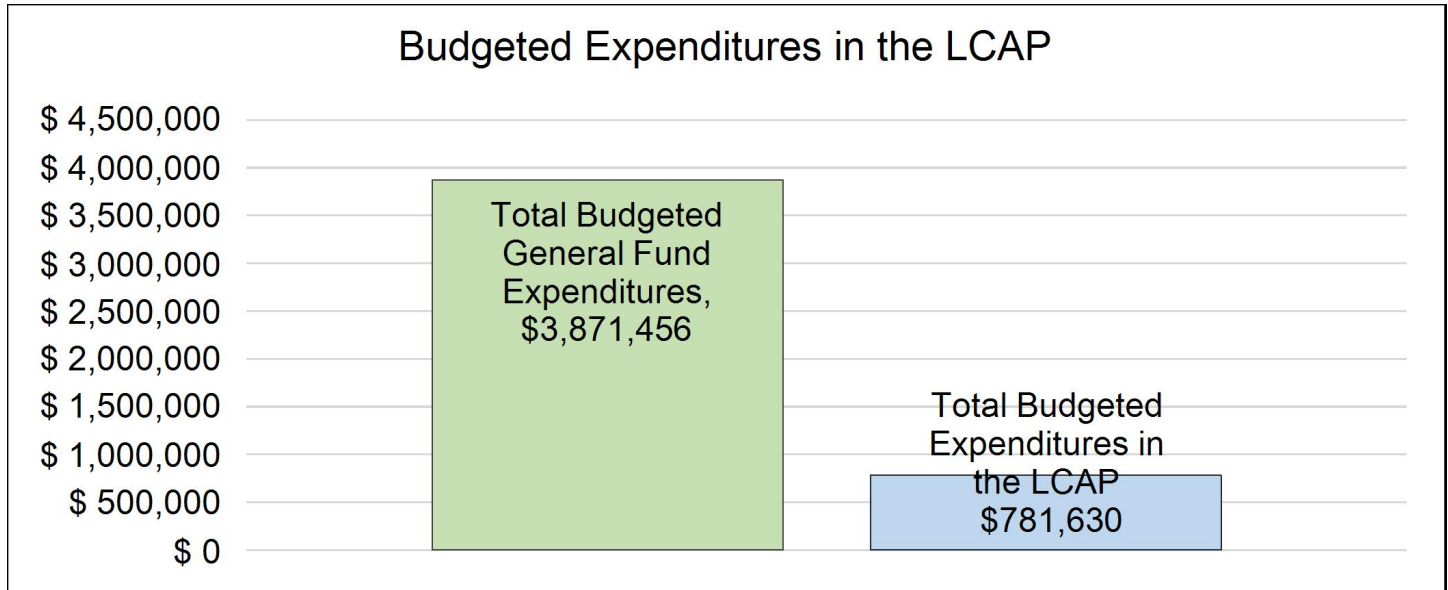


This chart shows the total general purpose revenue Olivet Charter School expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Olivet Charter School is \$4,217,436, of which \$3697421 is Local Control Funding Formula (LCFF), \$420630 is other state funds, \$35950 is local funds, and \$63435 is federal funds. Of the \$3697421 in LCFF Funds, \$391546 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Olivet Charter School plans to spend for 2024-25. It shows how much of the total is tied to planned actions and services in the LCAP.

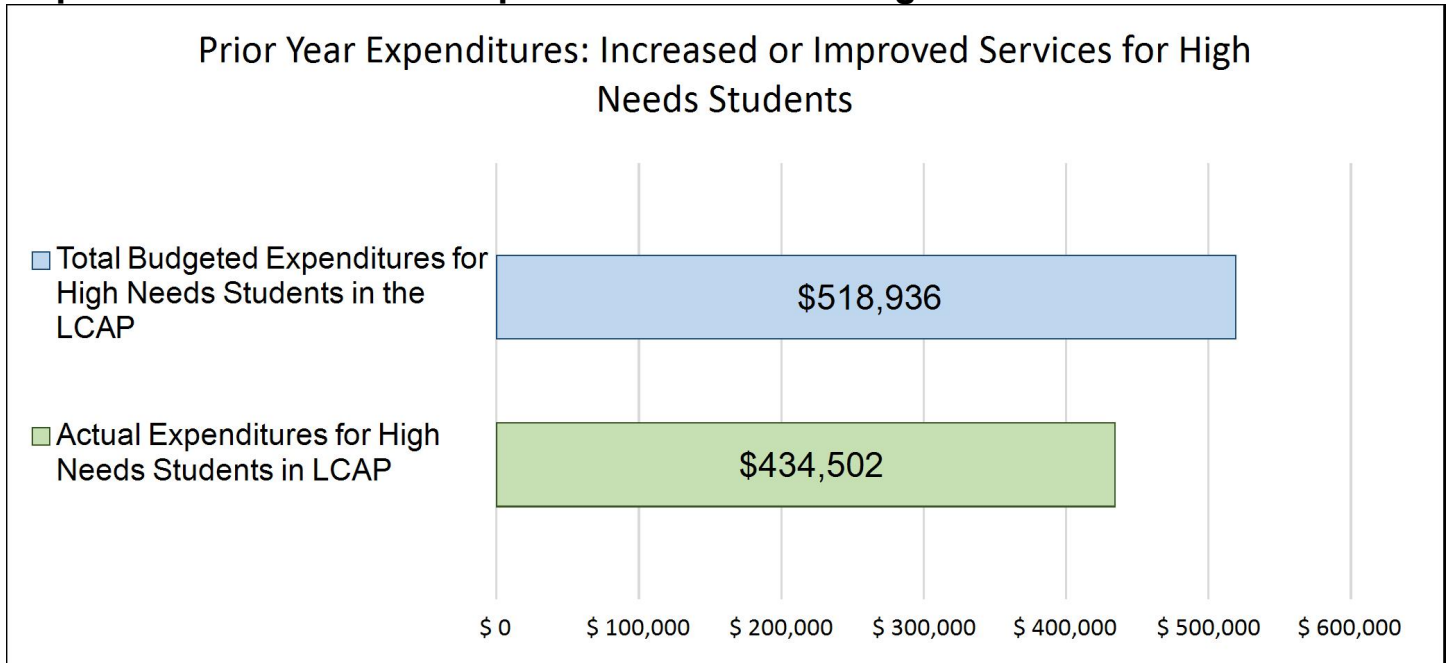
The text description of the above chart is as follows: Olivet Charter School plans to spend \$3,871,456 for the 2024-25 school year. Of that amount, \$781,630 is tied to actions/services in the LCAP and \$3,089,826 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

Increased or Improved Services for High Needs Students in the LCAP for the 2024-25 School Year

In 2024-25, Olivet Charter School is projecting it will receive \$391,546 based on the enrollment of foster youth, English learner, and low-income students. Olivet Charter School must describe how it intends to increase or improve services for high needs students in the LCAP. Olivet Charter School plans to spend \$451,575 towards meeting this requirement, as described in the LCAP.

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Update on Increased or Improved Services for High Needs Students in 2023-24



This chart compares what Olivet Charter School budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Olivet Charter School estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2023-24, Olivet Charter School's LCAP budgeted \$518,936 for planned actions to increase or improve services for high needs students. Olivet Charter School actually spent \$434,502 for actions to increase or improve services for high needs students in 2023-24.

The difference between the budgeted and actual expenditures of \$-84,434 had the following impact on Olivet Charter School's ability to increase or improve services for high needs students:

The District was able to efficiently use resources for expenditures while increasing or improving services for high needs students in 2023-24.